

Startup Ecosystem South Africa - Why expand to South Africa?

About South Africa

South Africa is one of the continent's "big four" startup ecosystems, alongside Egypt, Kenya, and Nigeria. With a cultural background stretched across nine provinces, South Africa has a vibrant local and growing regional market attractive to various investors and industries.

The Global Innovation Index ranked South Africa at number one in terms of innovation in Sub-Saharan Africa. It's also fast becoming a technology hub in the region and has a growing ecosystem in the tech sector ranging from technical expertise to financial support for entrepreneurs.

South Africa has enormous potential as an investment and expansion destination, offering a unique combination of well-developed economic infrastructure with a vibrant emerging market economy.



Key Sectors

- Fintech
- E-Commerce and retail tech
- HealthTech
- Edutech

Facts & Figures of 2021



#1
largest Tech ecosystem in Africa



3rd
best infrastructure in Africa



Household access to mobile phones
96%+



11,349
people employed in Tech startups



South Africa has embarked on a **StartUp Act movement** to improve the laws supporting startups nationwide



Smartphone penetration
82%



Payments & Remittances startups make up
27.2%
of South Africa's Fintech sector



Cape Town
is Africa's leading tech hub



Internet users
\$31M+

Tips and Insights to get to know the South African Ecosystem and hands-on information about how to start your business here.

- More information on South Africa as a [business location](#).
- A summary and overview of the South African startup ecosystem [here](#).
- Thinking of investing or expanding to South Africa? Check out [this article](#) to discover why this would be a good move.
- Looking for a job or tips for finding talent? Check out the South African [Talent Website](#).
- Compare South Africa's capital cities with other startups capitals in our [Startup Friendliness Index \(SFI\)](#).
- Get in touch with fellow entrepreneurs and investors through the [Angel Investment Network](#).
- More information on how to register your company in South Africa on [CIPC](#).

Contacts

To learn more and get involved, reach out to the AfricaBerlin Network team at [enpact](#):

Nomakhaya Ntshobane, Program Manager: South Africa nn@enpact.org

Sources

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