

Startup Ecosystem Ghana - Why expand to Ghana?

About Ghana

Ghana is globally known for its warm hospitality and stable democratic environment, which guarantees economic investments and private property development. It is the world's second-largest cocoa producer and Africa's biggest gold miner. Its sixteen (16) regions are replete with culture, destiny-defining legends and historical architecture that capture its journey from slavery into emancipation. They comprise a blend of sights, sounds and stories that draw over a million international tourists every year. Ghana's economy was on a growth streak until the COVID-19 pandemic.

However, the economy has proven to be resilient – "the Composite Index of Economic Activity (CIEA) by the Bank of Ghana recorded a moderate annual growth of 15.81% in March 2022 compared to 26.3% in the corresponding period of 2021, due mainly to increased industrial production, increased credit to the private sector, exports, and higher tourist arrivals." Ghana was also ranked as one of the best places for doing business in West Africa, according to the Ease of Doing Business Report (2020) by the World Bank Group.



Key Sectors

- Agritech
- Fintech
- Food processing
- Mineral processing
- HealthTech
- Water, sanitation and electricity
- Textiles and garments
- Tourism

Facts & Figures of 2021



Population
30.8M



Capital city
Accra



Land size
238,533
sq. km.



Currency
Ghana Cedi
(GHS)



Government
**Constitutional
Democracy**



Climate
**Tropical
General**
(21-30 degrees Celsius)



Key startup cities
**Accra
Kumasi
Tamale
Takoradi
Hohoe**



Ghana Tech ecosystem: 37+ hubs, 8+ agritechs,
25+ fintechs, 7+ health startups, 6+ VCs, 10+
ecommerce, 2+ blockchains, 8+ edutechs

Tips and Insights to get to know the Ghanaian Ecosystem better and hands-on information how to start business in Ghana

- More information on Ghana and how to get started, find [here](#) and [here](#)
- Economic [overview](#) of Ghana
- Compare Accra with other startup capitals in our [startup friendliness index \(SFI\)](#)
- Check out Ghana's tech ecosystem [map](#)

Contacts

To learn more and get involved, reach out to the AfricaBerlin Network team at [enpact](#):

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Sources

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<https://ghanaecosystem.com/>

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<https://www.ghanahubsnetwork.com/hubs>

<https://airtable.com/>